



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

February 6, 1998

Paul G. Mattaini, Esq.
Barley, Snyder, Senft & Cohen, LLP
126 East King Street
Lancaster, Pennsylvania 17602

Dear Mr. Mattaini:

The Secretary of the Board of Governors of the Federal Reserve System, acting pursuant to authority delegated by the Board, and having considered the record of these applications in light of the relevant statutory factors, has approved the following applications pursuant to the Bank Merger Act and the section 9 of Federal Reserve Act:

Farmers Trust Bank to merge with Lebanon Valley National Bank ("LVNB"), both of Lebanon, Pennsylvania.

The surviving bank, Lebanon Valley Farmers Bank, to establish branches at the locations of the former LVNB branches.

The acquisition may not be consummated before the thirtieth calendar day following the date of this letter or later than three months after the date of this letter, unless such period is extended by the Federal Reserve Bank of Philadelphia. In connection with these provisions, advice of the fact of consummation should be given in writing to the Reserve Bank.

Very truly yours,

A handwritten signature in cursive script, reading "Jennifer J. Johnson", is positioned above the printed name.

Jennifer J. Johnson
Deputy Secretary of the Board

cc: Federal Reserve Bank of Philadelphia
Department of Justice
Pennsylvania Secretary of Banking